Performance Report

NZ Hydrological Society Inc
For the 15 months ended 30 June 2026

Prepared by WK Advisors and Accountants Limited

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Entity Information

NZ Hydrological Society Inc
For the 15 months ended 30 June 2026

Legal Name of Entity

NZ Hydrological Society Incorporated

Entity Type and Legal Basis

NZ Hydrological Society Incorporated is a Not for Profit body, that was re-registered under the 2022 Incorporated Societies Act as at 11 March 2026

Date of Incorporation or Formation

5 January 1977

Incorporated Society Registration Number

CH220606

Entity's Purpose or Mission

The mission of the Society is to further the science of hydrology and its application to the understanding and management of New Zealand's water resources by:

- Promoting hydrological research
- Promoting education in all aspects of hydrology
- Disseminating of information through the publication of scientific journal newsletters and other appropriate means
- Hosting meetings and conferences for the interchange of research findings, information, and experience.
- Any other activities considered appropriate by the Executive from time to time.

Entity Structure and Governance

Committee
Mike Ede (President)
Conny Tschritter (Treasurer)
Charlotte Tomlinson (Secretary)
Louise Weaver (Editor)
Dr MS Srinivasan
Dr Sarah Mager
Lee Burbery
Daniel Collins
Matthew Hope
Georgia Spankie

Location and Contact Details

On Cue
c/- 10 Church Street
Nelson
Email: admin@hydrologynz.org.nz

Website: https://www.hydrologynz.org.nz

Entity's Reliance on Volunteers and Donated Goods or Services

- Executive members volunteer their time to run the entity.
- Conference and Technical Workshop organising committee members volunteer their time to run the events.
- Minimal associated expenses are reimbursed to Executive members and event Organising Committee members.
- Student volunteers provide support during Conference in exchange for a free registration.

IRD Number and GST Status

IRD Number - 051-997-646
GST - Payments Basis, Six Monthly, coinciding with balance date.

Accountants

WK Advisors and Accountants Limited
2A Alfred Street
Blenheim 7201
Contact: Craig Forsyth

Bankers

Westpac Bank
P O Box 6098
Christchurch 8442

Statement of Service Performance

NZ Hydrological Society Inc
For the 15 months ended 30 June 2026

Description of Medium to Long Term Objectives

To further the science of hydrology and its application to the understanding and management of New Zealand's water resources by:

- Promoting hydrological research
- Promoting education in all aspects of hydrology
- Dissemination information through the publication of scientific journal newsletters and other appropriate means
- Hosting meetings and conferences for the interchange of research findings, information, and experience
- Any other activities considered appropriate by the Executive from time to time

Description of Key Activities

- To host an annual conference in November-December each year
- To host an annual technical workshop in March-April each year
- To publish two scientific journals per year (Journal of Hydrology)
- To publish two newsletters per year (E-Current)

Additional Output Measures

Performance Overview 25/26

Activity	Target	Actual	Status
Conference	Annual	Held 2- 5 December 2025 in Hamilton	Achieved
Technical Workshop	Annual	Held 24-26 March 2026 in Greymouth	Achieved
Journal of Hydrology	Two per year	Volume 63 No2 April 2025 Volume 64 No1 September 2025 Volume 64 No2 February 2026	Achieved
ECurrent - Newsletter	Two per year	Number 67 April 2025 Number 68 October 2025 Number 69 April 2026	Achieved

Statement of Financial Performance

NZ Hydrological Society Inc
For the 15 months ended 30 June 2026

	NOTES	APR 2025-JUN 2026	2025
Revenue			
Donations, Koha, Bequests, and Other General Fundraising Activities	1	1,800	1,640
Government service delivery grants/contracts	1	10,000	13,900
Membership Fees and Subscriptions	1	34,340	32,510
Revenue from Commercial Activities	1	93,035	172,468
Interest, Dividends and Other Investment Revenue	1	5,639	8,342
Other Revenue	1	66,642	53,023
Total Revenue		**211,457**	**281,884**
Expenses			
Employee Remuneration and Other Related Expenses	2	34,729	63,054
Expenses Related to Commercial Activities	2	178,876	256,613
Grants and Donations Made	2	4,805	3,466
Other Expenses	2	17,320	15,399
Total Expenses		**235,731**	**338,532**
Surplus/(Deficit) for the Year		**(24,273)**	**(56,648)**

These financial statements are to be read in conjunction with the Notes to the Financial Statements and are subject to the Compilation Report

Statement of Financial Position

NZ Hydrological Society Inc
As at 30 June 2026

	NOTES	30 JUN 2026	31 MAR 2025
Assets			
Current Assets			
Cash and Short-term Deposits	3	31,200	43,483
Debtors and Prepayments	3	33,520	26,794
Other Current Assets	3	26,785	3,601
Total Current Assets		**91,505**	**73,878**
Non-Current Assets			
Property, Plant and Equipment	5	1	2
Investments	15	100,000	172,047
Total Non-Current Assets		**100,001**	**172,048**
Total Assets		**191,506**	**245,927**
Liabilities			
Current Liabilities			
Creditors and Accrued Expenses	4	10,134	62,353
Other Current Liabilities	4	49,468	27,397
Total Current Liabilities		**59,602**	**89,750**
Total Liabilities		**59,602**	**89,750**
Total Assets less Total Liabilities (Net Assets)		**131,904**	**156,177**
Accumulated Funds			
Capital Contributed by Owners or Members	6	(542)	(542)
Accumulated Surpluses (or Deficits)	6	132,446	156,719
Total Accumulated Funds		**131,904**	**156,177**

For and on behalf of the Society:

_____ _____

Name of Officer Name of Officer

_____ _____

Signature Signature

Date:

These financial statements are to be read in conjunction with the Notes to the Financial Statements and are subject to the Compilation Report.

Statement of Cash Flows

NZ Hydrological Society Inc
For the 15 months ended 30 June 2026

	APR 2025-JUN 2026	2025
Cash Flows from Operating Activities		
Cash Receipts:		
Donations, koha, bequests and other general fundraising activities	3,100	1,710
Government service delivery grants/contracts	10,000	20,000
Membership fees and subscriptions	61,631	34,484
Gross sales from commercial activities	98,552	141,953
Interest, dividends and other investment receipts	491	12,583
Other cash received	45,190	51,043
Total Cash Receipts:	**218,964**	**261,773**
Cash Payments:		
Employee remuneration and other related payments	(55,559)	(38,870)
Payments related to commercial activities	(224,441)	(135,048)
Grants or donations paid	(2,875)	(1,826)
Other payments	(17,487)	(13,902)
Net GST	(2,931)	8,243
Total Cash Payments:	**(303,293)**	**(181,403)**
Total Cash Flows from Operating Activities	**(84,329)**	**80,370**
Cash Flows from Other Activities		
Cash Receipts:		
Sale of investments	72,047	-
Total Cash Receipts:	**72,047**	**-**
Cash Payments:		
Payments to purchase investments	-	(83,410)
Total Cash Payments:	**-**	**(83,410)**
Total Cash Flows from Other Activities	**72,047**	**(83,410)**
Net Increase/(Decrease) in Cash	**(12,283)**	**(3,040)**
Bank Accounts and Cash		
Opening cash	43,483	46,523
Net change in cash for period	(12,283)	(3,040)
Closing cash	31,200	43,483

These financial statements are to be read in conjunction with the Notes to the Financial Statements and are subject to the Compilation Report.

Schedule of Fixed Assets and Depreciation

NZ Hydrological Society Inc
For the 15 months ended 30 June 2026

NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE	PRIVATE USE AMOUNT
Office Equipment										
Website Upgrade and Population	30 May 2014	2,780	1	-	-	50%	1	2,779	1	-
Total Office Equipment		**2,780**	**1**	**-**	**-**		**1**	**2,779**	**1**	**-**
Total		**2,780**	**1**	**-**	**-**		**1**	**2,779**	**1**	**-**

These financial statements are to be read in conjunction with the Notes to the Financial Statements and are subject to the Compilation Report.

Statement of Accounting Policies

NZ Hydrological Society Inc
For the 15 months ended 30 June 2026

Basis of Preparation

The entity is eligible to apply Tier 3 (NFP) Standard, which replaces the PBE SFR-A (NFP) Standard used prior to 1 April 2024. The entity has applied the Tier 3 (NFP) Standard - *Simple Format Reporting-Accrual (Not-For-Profit)* on the basis that it does not have public accountability and has total annual expenses of less than $5,000,000.

All transactions in the Performance Report are reported using the accrual basis of accounting.

The Performance Report is prepared under the assumption that the entity is a going concern and will continue to operate in the foreseeable future.

All amounts are presented in New Zealand dollars and rounded to the nearest dollar.

Goods and Services Tax (GST)

The entity is registered for GST. The amounts recorded in the performance report are exclusive of GST (if any), except for debtors and creditors which are stated inclusive of GST.

Income Tax

NZ Hydrological Society Inc is wholly exempt from New Zealand income tax as it is a scientific organisation under section CW49 of the Income Tax Act 2007.

Cash and Short-Term Deposits

Cash and short-term deposits in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Investments

Investments are carried at the lower of cost and net realisable value. Where in the entities' opinion there has been a permanent reduction in the value of the investments this has been brought to account in the current period. The term deposits are non-current investments as it is the intention of the entity to re-invest them upon maturity.

Changes in Accounting Policies

During the period, the entity changed its balance date from 31 March to 30 June. These financial statements have been prepared for the 15-month period ended 30 June 2026.

Revenue

Revenue is recognised to the extent that it is probably that the economic benefit will flow to the entity and revenue can be reliably measured. Revenue shall be recorded on the occurrence of a recognition event. This is when there is a legal right to receive cash either now or sometime in the future. Revenue is measured at the fair value of the consideration received.

The following specific recognition criteria must be met before revenue is recognised:

- Interest revenue is recognised as it accrues, using the effective interest method.
- Donations, Grants, and Service contracts are accounted for depending on whether there is a documented expectation over its use. Where there is no documented expectation, revenue is recorded as income when the cas is received. When there is a significant amount and documented expectation, the cash received is initially record as a liability on receipt. Income is subsequently recognised within the Statement of Financial Performance as the documented expectation is met.
- Sales of Services are recognised in the accounting period in which the services are rendered.
- Sales of Books are recognised in the accounting period in which the books are sold.

Comparatives

Comparative information has been extracted from the financial statements for the year ended 31 March 2025. As the current financial statements have been prepared for the 15-month period ended 30 June 2026, the comparative information is not directly comparable.

Accounts Receivable

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

Fixed Assets

Fixed Assets have been included at cost less accumulated depreciation. Details of fixed assets are set out in the attached Schedule of Fixed Assets and Depreciation.

Project Funds Committed

Project funds committed are expensed in the year in which the commitment is approved. Project funds are paid out to recipients upon satisfying the terms of the relevant contract.

Income in Advance

Income in advance is shown as received in the year that it relates to Income relating to an unexpired period, and is shown as a current liability.

Reporting Currency

These financial statements of New Zealand Hydrological Society Inc are presented in New Zealand dollars.

Notes to the Performance Report

NZ Hydrological Society Inc
For the 15 months ended 30 June 2026

	APR 2025-JUN 2026	2025
1. Analysis of revenue		
Donations, koha, bequests and other general fundraising activities		
Waters for Survival - Donations	1,800	1,640
Total Donations, koha, bequests and other general fundraising activities	**1,800**	**1,640**
Government service delivery grants/contracts		
Sponsorship - NIWA	10,000	13,900
Total Government service delivery grants/contracts	**10,000**	**13,900**
Membership fees and subscriptions		
Subscriptions - Associates NZ	391	435
Subscriptions - Corporate NZ	3,587	3,696
Subscriptions - Corporate OS	1,818	1,300
Subscriptions - Members NZ	25,657	25,541
Subscriptions - Members OS	2,365	1,445
Subscriptions - Students NZ	522	93
Total Membership fees and subscriptions	**34,340**	**32,510**
Revenue from commercial activities		
Annual Symposium Income	3,700	4,234
Book Sales - Advances in Freshwater Sciences book	87	243
Technical Workshops Income	89,248	167,991
Total Revenue from commercial activities	**93,035**	**172,468**
Interest, dividends and other investment revenue		
Interest Received	5,639	8,342
Total Interest, dividends and other investment revenue	**5,639**	**8,342**
Other revenue		
Copyright Fees	27,820	11,023
Sundry Income	38,822	42,000
Total Other revenue	**66,642**	**53,023**
Total Analysis of revenue	**211,457**	**281,884**

2. Analysis of expenses

	APR 2025-JUN 2026	2025
Employee remuneration and other related expenses		
Administration Contract & Wages	25,875	18,000
Subcontractors	8,854	45,054
Total Employee remuneration and other related expenses	**34,729**	**63,054**
Expenses related to commercial activities		
50% Book Sales - Freshwater Sciences	35	85
Book Expenses - Advances in Freshwater Sciences	17	74
Computer Expenses	233	263
Entertainment	-	940
General Expenses	1,681	1,537
Journal Printing	34,198	19,663
Newsletter Expenses	628	435
Symposium Expenses	13,794	19,645
Technical Workshop Expenses	105,057	201,977
Travel - KWRA	23,233	11,994
Total Expenses related to commercial activities	**178,876**	**256,613**
Grants and donations made		
Scholarships and Grants	1,065	1,826
Waters for Survival - Donations	3,740	1,640
Total Grants and donations made	**4,805**	**3,466**
Other expenses		
Accountancy Fees	4,424	4,307
Bank Charges	1,472	892
Committed Project Funds	-	3,500
Insurance	716	716
Presentations & Gifts	407	143
Subscriptions	1,087	1,087
Web Expenses	2,715	2,071
Travel - Executive	6,499	2,683
Depreciation Expense	1	1
Total Other expenses	**17,320**	**15,399**
Total Analysis of expenses	**235,731**	**338,532**

	APR 2025-JUN 2026	2025

3. Analysis of assets

Cash and short-term deposits		
Westpac - Cheque Account	29,850	38,138
Westpac - On-Line Saver	1,350	5,345
Total Cash and short-term deposits	**31,200**	**43,483**
Debtors and prepayments		
Accounts Receivable	33,520	26,794
Total Debtors and prepayments	**33,520**	**26,794**
Other current assets		
Interest Accrued	7,015	1,866
Payments in Advance	19,770	-
Total Other current assets	**26,785**	**1,866**
Investments		
Westpac Term Deposit	100,000	172,047
Total Investments	**100,000**	**172,047**
Total Analysis of assets	**191,505**	**244,190**

	APR 2025-JUN 2026	2025

4. Analysis of liabilities

Creditors and accrued expenses		
Accounts Payable	5,400	62,353
Donations Owing to Oxfam	4,734	-
Total Creditors and accrued expenses	**10,134**	**62,353**
Deferred revenue: Unused donations and grants with conditions		
Donations in Advance - Waters for Survival	1,930	-
Subscriptions in Advance - Associates	478	-
Subscriptions in Advance - Corporate	4,745	-
Subscriptions in Advance - Members	26,341	-
Subscriptions in Advance - Students	478	-
Total Deferred revenue: Unused donations and grants with conditions	**33,972**	**-**
Other current liabilities		
Master Card - Joseph	-	394
Master Card - Hanna	637	-
Accrued Expenses	4,148	8,335
GST	358	(1,735)
New Zealand Freshwater Science Society	2,863	2,828
Project Funds Committed	7,490	13,740
Receipts in advance	-	2,100
Total Other current liabilities	**15,496**	**25,662**
Total Analysis of liabilities	**59,602**	**88,015**

	APR 2025-JUN 2026	2025

5. Property, plant and equipment

Office equipment		
Opening balance	1	3
Additions	-	-
Disposals	-	-
Depreciation	(1)	(1)
Total Office equipment	**1**	**1**
Total Property, plant and equipment	**1**	**1**

	APR 2025-JUN 2026	2025

6. Accumulated funds

Accumulated surpluses or (deficits)		
Opening Balance	156,177	213,368
Current year earnings	(24,273)	(56,648)
Prior Period Adjustments (refer Note 14)	-	(542)
Total Accumulated surpluses or (deficits)	**131,904**	**156,177**
Total Accumulated funds	**131,904**	**156,177**

	APR 2025-JUN 2026	2025

7. Commitments to provide grants

Reuben Stewart/Pete Mason, Travel & Accommodation to attend AHA Conference 2025, paid July 2025	-	3,500
Sarah Mager,, costs related to Efficacy of community based riparian border plantings for ameliorating water quality, no completion date set	5,740	5,740
Marcus Pahlow, Equipment costs related to project:Discharge using Imagery, Expiry date 31 December 2025	-	2,750
Kate Hodgson, field trips costs related to project: Bed Movement & Morphological Change, expiry date 31 December 2024	1,750	1,750
Total Commitments to provide grants	**7,490**	**13,740**

8. Contingent liabilities and guarantees

There are no contingent liabilities or guarantees as at 30 June 2026 (Last year - nil).

9. Events after the balance date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

10. Ability to continue operating

The entity will continue to operate for the foreseeable future.

11. Workshops & Conferences

	APR 2025-JUN 2026	2025
Annual Symposium Income	3,700	4,234
Sponsorship - NIWA	10,000	13,900
Technical Workshops Income	89,248	167,991
Symposium Expenses	(13,794)	(19,645)
Technical Workshop Expenses	(105,057)	(201,977)
Total Workshops & Conferences	**(15,903)**	**(35,497)**

12. Publications

	APR 2025-JUN 2026	2025
Book Sales - Advances in Freshwater Sciences book	87	243
Book Expenses - Advances in Freshwater Sciences	(17)	(74)
50% Book Sales - Freshwater Sciences	(35)	(85)
Total Publications	**35**	**85**

13. Projects Fund (Movement)

	APR 2025-JUN 2026	2025
Committed Project Funds	-	(3,500)
Total Projects Fund (Movement)	**-**	**(3,500)**

14. Prior Period Adjustment

	APR 2025-JUN 2026	2025
2024 GST disgorged on copyright income from Ihaka (overseas)	-	(622)
2023 year Oxfam Water Donation, not accrued in that year	-	460
2024 year Oxfam Water Donation, not accrued in that year	-	704
Total Prior Period Adjustment	**-**	**542**

15. Term Deposits

	APR 2025-JUN 2026	2025
Westpac - Term Deposit 0014, interest rate 4.50% (2024 5.25%), maturing 9 December 2026	100,000	100,000
Westpac - Term Deposit 0015, interest rate 4.70%, maturing 9 August 2025	-	72,047
Total Term Deposits	**100,000**	**172,047**

Term Deposit 0015 was subject to an early withdrawal on 30 May 2025, at a reduced rate of interest being 2.20%.

Compilation Report

NZ Hydrological Society Inc
For the 15 months ended 30 June 2026

Compilation Report to the Directors of NZ Hydrological Society Inc.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of NZ Hydrological Society Inc for the 15 months ended 30 June 2026.

These statements have been prepared in accordance with the accounting policies described in the Statement of Accounting Policies.

Responsibilities

The Governing Body is solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with NZ Hydrological Society Inc other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



WK Advisors and Accountants Limited
Blenheim

Dated: 3 November 2026