

DRAFT

Draft Performance Report

NZ Hydrological Society Inc
For the year ended 31 March 2025

Prepared by WK Advisors and Accountants Limited

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DRAFT

Entity Information

NZ Hydrological Society Inc For the year ended 31 March 2025

Legal Name of Entity

NZ Hydrological Society Incorporated

Entity Type and Legal Basis

NZ Hydrological Society Incorporated is a Not for Profit body, incorporated under the 1908 Incorporated Societies Act.

Date of Incorporation or Formation

5 January 1977

Incorporated Society Registration Number

CH220606

Entity's Purpose or Mission

The mission of the Society is to further the science of hydrology and its application to the understanding and management of New Zealand's water resources by:

- Promoting hydrological research
- Promoting education in all aspects of hydrology
- Disseminating of information through the publication of scientific journal newsletters and other appropriate means
- Hosting meetings and conferences for the interchange of research findings, information,, and experience.
- Any other activities considered appropriate by the Executive from time to time.

Entity Structure and Governance

Committee

Mike Ede (President)
Joseph Thomas (Immediate Past President)
Conny Tschritter (Treasurer)
Dr Richard Hawke (Editor)
Charlotte Tomlinson (Secretary)
Dr MS Srinivasan
Dr Sarah Maher
Louise Weaver
Adam Martin
Lee Burberry

Location and Contact Details

On Cue
c/- 10 Church Street
Nelson
Email: admin@hydrologynz.org.nz

Website: <https://www.hydrologynz.org.nz>

Entity's Reliance on Volunteers and Donated Goods or Services

- Executive members volunteer their time to run the entity.
- Conference and Technical Workshop organising committee members volunteer their time to run the events.
- Minimal associated expenses are reimbursed to Executive members and event Organising Committee members.
- Student volunteers provide support during Conference in exchange for a free registration.

IRD Number and GST Status

IRD Number - 051-997-646

GST - Payments Basis, Six Monthly, coinciding with balance date.

Accountants

WK Advisors and Accountants Limited
2A Alfred Street
Blenheim 7201
Contact: Craig Forsyth

Auditors

Crowe New Zealand Audit Partnership
72 Trafalgar Street
Nelson 7010

Bankers

Westpac Bank
P O Box 6098
Christchurch 8442

Statement of Service Performance

NZ Hydrological Society Inc For the year ended 31 March 2025

Description of Medium to Long Term Objectives

To further the science of hydrology and its application to the understanding and management of New Zealand's water resources by:

- Promoting hydrological research
- Promoting education in all aspects of hydrology
- Dissemination information through the publication of scientific journal newsletters and other appropriate means
- Hosting meetings and conferences for the interchange of research findings, information, and experience
- Any other activities considered appropriate by the Executive from time to time

Description of Key Activities

- To host an annual conference in November-December each year
- To host an annual technical workshop in March-April each year
- To publish two scientific journals per year (Journal of Hydrology)
- To publish two newsletters per year (E-Current)

Additional Output Measures

Performance Overview 24/25

Activity	Target	Actual	Status
Conference	Annual	Held 26-29 November 2024 in Blenheim	Achieved
Technical Workshop	Annual	Held 23-28 March 2025 in Hamilton	Achieved
Journal of Hydrology	Two per year	Volume 63 No. 1 June 2024, & Volume 63 No. 2 December 2024	Achieved
ECurrent - Newsletter	Two per year	Number 65 April 2024, & Number 66 November 2024	Achieved

Statement of Financial Performance

NZ Hydrological Society Inc

For the year ended 31 March 2025

	NOTES	2025	2024
Revenue			
Donations, Koha, Bequests, and Other General Fundraising Activities	1	1,640	460
Government service delivery grants/contracts	1	13,900	12,083
Membership Fees and Subscriptions	1	32,510	36,265
Revenue from Commercial Activities	1	172,468	27,317
Interest, Dividends and Other Investment Revenue	1	8,342	7,031
Other Revenue	1	53,023	1,645
Total Revenue		281,884	84,801
Expenses			
Employee Remuneration and Other Related Expenses	2	63,054	18,000
Expenses Related to Commercial Activities	2	256,613	29,774
Grants and Donations Made	2	3,466	6,598
Other Expenses	2	15,399	23,367
Total Expenses		338,532	77,739
Surplus/(Deficit) for the Year		(56,648)	7,062

These financial statements are to be read in conjunction with the Notes to the Financial Statements and are subject to the Compilation Report

Statement of Financial Position

NZ Hydrological Society Inc

As at 31 March 2025

	NOTES	31 MAR 2025	31 MAR 2024
Assets			
Current Assets			
Cash and Short-term Deposits	3	43,483	46,523
Debtors and Prepayments	3	26,794	41,723
Other Current Assets	3	3,601	106,594
Total Current Assets		73,878	194,840
Non-Current Assets			
Property, Plant and Equipment	5	2	3
Investments	15	172,047	88,637
Total Non-Current Assets		172,048	88,640
Total Assets		245,927	283,480
Liabilities			
Current Liabilities			
Creditors and Accrued Expenses	4	62,353	3,012
Other Current Liabilities	4	27,397	67,100
Total Current Liabilities		89,750	70,112
Total Liabilities		89,750	70,112
Total Assets less Total Liabilities (Net Assets)		156,177	213,368
Accumulated Funds			
Accumulated Surpluses (or Deficits)	6	156,177	213,368
Total Accumulated Funds		156,177	213,368

For and on behalf of the Society:

Name of Officer

Name of Officer

Signature

Signature

Date:

These financial statements are to be read in conjunction with the Notes to the Financial Statements and are subject to the Compilation Report.

Statement of Cash Flows

NZ Hydrological Society Inc For the year ended 31 March 2025

2025

2024

Cash Flows from Operating Activities

Cash Receipts:		
Donations, koha, bequests and other general fundraising activities	1,710	390
Government service delivery grants/contracts	20,000	0
Membership fees and subscriptions	34,484	32,747
Gross sales from commercial activities	141,953	54,553
Interest, dividends and other investment receipts	12,583	3,539
Net GST	8,243	(18,366)
Other cash received	51,043	4,169
Total Cash Receipts:	270,015	77,032
Cash Payments:		
Employee remuneration and other related payments	(38,870)	(18,000)
Payments related to commercial activities	(135,048)	(171,530)
Grants or donations paid	(1,826)	(6,598)
Other payments	(13,902)	(22,688)
Total Cash Payments:	(189,645)	(218,815)
Total Cash Flows from Operating Activities	80,370	(141,784)

Cash Flows from Other Activities

Cash Receipts:		
Sale of investments	0	48,396
Total Cash Receipts:	0	48,396
Cash Payments:		
Payments to purchase investments	(83,410)	(1,272)
Total Cash Payments:	(83,410)	(1,272)
Total Cash Flows from Other Activities	(83,410)	47,124

Net Increase/(Decrease) in Cash	(3,040)	(94,659)
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Bank Accounts and Cash

Opening cash	46,523	141,182
Net change in cash for period	(3,040)	(94,659)
Closing cash	43,483	46,523

These financial statements are to be read in conjunction with the Notes to the Financial Statements and are subject to the Compilation Report.

Schedule of Fixed Assets and Depreciation

NZ Hydrological Society Inc For the year ended 31 March 2025

NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE	PRIVATE USE AMOUNT
Office Equipment										
Website Upgrade and Population	30 May 2014	2,780	3	-	-	50.00%	1	2,779	1	-
Total Office Equipment		2,780	3	-	-		1	2,779	1	-
Total		2,780	3	-	-		1	2,779	1	-

These financial statements are to be read in conjunction with the Notes to the Financial Statements and are subject to the Compilation Report.

Statement of Accounting Policies

NZ Hydrological Society Inc

For the year ended 31 March 2025

Basis of Preparation

The entity is eligible to apply Tier 3 (NFP) Standard, which replaces the PBE SFR-A (NFP) Standard used prior to 1 April 2024. The entity has applied the Tier 3 (NFP) Standard - *Simple Format Reporting-Accrual (Not-For-Profit)* on the basis that it does not have public accountability and has total annual expenses of less than \$5,000,000.

All transactions in the Performance Report are reported using the accrual basis of accounting.

The Performance Report is prepared under the assumption that the entity is a going concern and will continue to operate in the foreseeable future.

All amounts are presented in New Zealand dollars and rounded to the nearest dollar.

Goods and Services Tax (GST)

The entity is registered for GST. The amounts recorded in the performance report are exclusive of GST (if any), except for debtors and creditors which are stated inclusive of GST.

Income Tax

NZ Hydrological Society Inc is wholly exempt from New Zealand income tax as it is a scientific organisation under section CW49 of the Income Tax Act 2007.

Cash and Short-Term Deposits

Cash and short-term deposits in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Investments

Investments are carried at the lower of cost and net realisable value. Where in the entities' opinion there has been a permanent reduction in the value of the investments this has been brought to account in the current period. The term deposits are non-current investments as it is the intention of the entity to re-invest them upon maturity.

Changes in Accounting Policies

This is the first period the entity has prepared the financial statements in accordance with the new Tier 3 (NFP) standard. Comparative information has been restated where necessary to comply with the new standard. The transition has not resulted in any material changes to the reported financial position or performance, except for changes in presentation and disclosure format.

Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the entity and revenue can be reliably measured. Revenue shall be recorded on the occurrence of a recognition event. This is when there is a legal right to receive cash either now or sometime in the future. Revenue is measured at the fair value of the consideration received.

The following specific recognition criteria must be met before revenue is recognised:

- Interest revenue is recognised as it accrues, using the effective interest method.
- Donations, Grants, and Service contracts are accounted for depending on whether there is a documented expectation over its use. Where there is no documented expectation, revenue is recorded as income when the cash is received. When there is a significant amount and documented expectation, the cash received is initially recorded as a liability on receipt. Income is subsequently recognised within the Statement of Financial Performance as the documented expectation is met.
- Sales of Services are recognised in the accounting period in which the services are rendered.
- Sales of Books are recognised in the accounting period in which the books are sold.

Comparatives

As a result of this change, comparative information has been taken from the Performance Report for the prior year.

Certain amounts in the comparative information have been reclassified to ensure consistency with the current year's presentation.

Accounts Receivable

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

Fixed Assets

Fixed Assets have been included at cost less accumulated depreciation. Details of fixed assets are set out in the attached Schedule of Fixed Assets and Depreciation.

Project Funds Committed

Project funds committed are expensed in the year in which the commitment is approved. Project funds are paid out to recipients upon satisfying the terms of the relevant contract.

Income in Advance

Income in advance is shown as received in the year that it relates to Income relating to an unexpired period, and is shown as a current liability.

Reporting Currency

These financial statements of New Zealand Hydrological Society Inc are presented in New Zealand dollars.

Notes to the Performance Report

NZ Hydrological Society Inc For the year ended 31 March 2025

	2025	2024
1. Analysis of revenue		
Donations, koha, bequests and other general fundraising activities		
Waters for Survival - Donations	1,640	460
Total Donations, koha, bequests and other general fundraising activities	1,640	460
Government service delivery grants/contracts		
Sponsorship - NIWA	13,900	12,083
Total Government service delivery grants/contracts	13,900	12,083
Membership fees and subscriptions		
Subscriptions - Associate OS	-	65
Subscriptions - Associates NZ	435	391
Subscriptions - Corporate NZ	3,696	4,022
Subscriptions - Corporate OS	1,300	1,300
Subscriptions - Members NZ	25,541	28,516
Subscriptions - Members OS	1,445	1,275
Subscriptions - Students NZ	93	696
Total Membership fees and subscriptions	32,510	36,265
Revenue from commercial activities		
Annual Symposium Income	4,234	9,179
Book Sales - Advances in Freshwater Sciences book	243	87
Technical Workshops Income	167,991	18,051
Total Revenue from commercial activities	172,468	27,317
Interest, dividends and other investment revenue		
Interest Received	8,342	7,031
Total Interest, dividends and other investment revenue	8,342	7,031
Other revenue		
Copyright Fees	11,023	1,523
Sundry Income	42,000	122
Total Other revenue	53,023	1,645
Total Analysis of revenue	281,884	84,801

2025

2024

2. Analysis of expenses

Employee remuneration and other related expenses

Administration Contract & Wages	18,000	18,000
Subcontractors	45,054	-
Total Employee remuneration and other related expenses	63,054	18,000

Expenses related to commercial activities

50% Book Sales - Freshwater Sciences	85	38
Book Expenses - Advances in Freshwater Sciences	74	11
Computer Expenses	263	303
Entertainment	940	511
General Expenses	1,537	1,485
Journal Printing	19,663	6,959
Newsletter Expenses	435	950
Symposium Expenses	19,645	4,255
Technical Workshop Expenses	201,977	10,521
Travel - KWRA	11,994	4,741
Total Expenses related to commercial activities	256,613	29,774

Grants and donations made

Scholarships and Grants	1,826	6,598
Waters for Survival - Donations	1,640	-
Total Grants and donations made	3,466	6,598

Other expenses

Accountancy Fees	4,307	5,275
Audit Fees	-	4,125
Bank Charges	892	719
Committed Project Funds	3,500	6,856
Insurance	716	788
Interest UOMI	-	1
Presentations & Gifts	143	-
Printing, Stamps & Stationery	-	438
Subscriptions	1,087	1,087
Web Expenses	2,071	1,549
Travel - Executive	2,683	2,497
Depreciation Expense	1	3
Loss on Disposal	-	29
Total Other expenses	15,399	23,367

Total Analysis of expenses

338,532 77,739

	2025	2024
3. Analysis of assets		
Cash and short-term deposits		
Westpac - Cheque Account	38,138	21,128
Westpac - On-Line Saver	5,345	25,395
Total Cash and short-term deposits	43,483	46,523
Debtors and prepayments		
Accounts Receivable	26,794	41,723
Total Debtors and prepayments	26,794	41,723
Other current assets		
Interest Accrued	1,866	6,107
Prepaid Conference Expenses	-	10,000
Prepaid Workshop Expenses	-	85,506
GST Payment / Refund	1,735	4,981
Total Other current assets	3,601	106,594
Investments		
Westpac Term Deposit	172,047	88,637
Total Investments	172,047	88,637
Total Analysis of assets	245,925	283,476
	2025	2024

4. Analysis of liabilities

Creditors and accrued expenses		
Accounts Payable	62,353	3,012
Total Creditors and accrued expenses	62,353	3,012
Other current liabilities		
Master Card - Joseph	394	722
Accrued Expenses	8,335	9,220
New Zealand Freshwater Science Society	2,828	2,744
Project Funds Committed	13,740	10,240
Receipts in advance	2,100	44,175
Total Other current liabilities	27,397	67,100
Total Analysis of liabilities	89,750	70,112

	2025	2024
5. Property, plant and equipment		
Office equipment		
Opening balance	3	35
Additions	-	-
Disposals	-	(29)
Depreciation	(1)	(3)
Total Office equipment	1	3
Total Property, plant and equipment	1	3
	2025	2024
6. Accumulated funds		
Accumulated surpluses or (deficits)		
Opening Balance	213,368	206,305
Current year earnings	(56,648)	7,062
Prior Period Adjustments (refer Note 14)	(542)	-
Total Accumulated surpluses or (deficits)	156,177	213,368
Total Accumulated funds	156,177	213,368
	2025	2024
7. Commitments to provide grants		
Reuben Stewart/Pete Mason, Travel & Accommodation to attend AHA Conference 2025, paid July 2025	3,500	-
Sarah Mager,, costs related to Efficacy of community based riparian border plantings for ameliorating water quality, no completion date set	5,740	5,740
Marcus Pahlow, Equipment costs related to project:Discharge using Imagery, Expiry date 31 December 2025	2,750	2,750
Kate Hodgson, field trips costs related to project: Bed Movement & Morphological Change, expiry date 31 December 2024	1,750	1,750
Total Commitments to provide grants	13,740	10,240

8. Contingent liabilities and guarantees

There are no contingent liabilities or guarantees as at 31 March 2025 Last year - nil).

9. Events after the balance date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

10. Ability to continue operating

The entity will continue to operate for the foreseeable future.

	2025	2024
11. Workshops & Conferences		
Annual Symposium Income	4,234	9,179
Sponsorship - NIWA	13,900	12,083
Technical Workshops Income	167,991	18,051
Symposium Expenses	(19,645)	(4,255)
Technical Workshop Expenses	(201,977)	(10,521)
Total Workshops & Conferences	(35,497)	24,538
	2025	2024
12. Publications		
Book Sales - Advances in Freshwater Sciences book	243	87
Book Expenses - Advances in Freshwater Sciences	(74)	(11)
50% Book Sales - Freshwater Sciences	(85)	(38)
Total Publications	85	38
	2025	2024
13. Projects Fund (Movement)		
Committed Project Funds	(3,500)	(6,856)
Total Projects Fund (Movement)	(3,500)	(6,856)
	2025	2024
14. Prior Period Adjustment		
2024 GST disgorged on copyright income from Ihaka (overseas)	(622)	-
2023 year Oxfam Water Donation, not accrued in that year	460	-
2024 year Oxfam Water Donation, not accrued in that year	704	-
Total Prior Period Adjustment	542	-
	2025	2024
15. Term Deposits		
Westpac - Term Deposit 0014, interest rate 4.50% (2024 5.25%), maturing 9 December 2026	100,000	88,637
Westpac - Term Deposit 0015, interest rate 4.70%, maturing 9 August 2025	72,047	-
Total Term Deposits	172,047	88,637

Term Deposit 0015 was subject to an early withdrawal on 30 May 2025, at a reduced rate of interest being 2.20%.

Compilation Report

NZ Hydrological Society Inc For the year ended 31 March 2025

Compilation Report to the Directors of NZ Hydrological Society Inc.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of NZ Hydrological Society Inc for the year ended 31 March 2025.

These statements have been prepared in accordance with the accounting policies described in the Statement of Accounting Policies.

Responsibilities

The Governing Body is solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with NZ Hydrological Society Inc other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

WK Advisors and Accountants Limited
Blenheim

Dated: 11 November 2025